The Jubilee Hymn

The following is the text of the hymn written by the Bishop of Wakefield, at the Grand Lodge of Knights of Pythias-Fedrequest of the Prince of Wales, and set to music by Sir Arthur Sullivan, by desire of the Queen, and appointed by the Privy Council as an addition to the Form of Prayer for June 20th next (Thanksgiving-Day). All the beneficed clergy of the Church of England have or will, receive three copies of the words and music, and copies for the use of ...e congregation can be obtained of all booksellers. The hymn is "to be used immediately before morning and evening prayer, or after the Third Collect, or immediately before the office for the holy communion."

O KING OF KINGS.

O King of Kings, Whose reign of old Hath been from everlasting. Before Whose throne their crowns of gold The white-robed saints are casting; While all the shining courts on high With angel songs are ringing, Oh let Thy children venture nigh, Their lowly homage bringing.

For every heart, made glad by Thee, With thankful praise is swelling: And every tongue, with joy set free, Its happy theme is telling. Thou hast been mindful of thine own, And lo! we come confessing-'Tis Thou hast dowered our queeniy

With sixty years of blessing.

Oh royal heart, with wide embrace For all her consuren yearning: Oh, happy realm, such mother-grace With loyal love returning! Where England's flag flies wide unfuri'd All tyrant wrongs repelling: God made the world a better world

Lead on, O Lord thy people still, New grace and wisdom giving, To larger love and purer will, And nobler heights of living. And while all Thy love below They chant the gracious story. Oh, teach them first Thy Christ to know.

For man's brief earthly dwelling!

And magnify His glory. The Queen has expressed her desire that this hymn may be sung at all the commemoration services to be held on the 20th of June.

Motley Musings. In Poetry and Prose,

By Querque. (Copyrighted by Dawe & Tabor.)

No one now-a-days believes in Ghosts: though many have a lingering fondness for spirits. If you want to retain an interest in such matters, you must call it Theosophy or Psychics or Telepathy or Esoteric Buddhism, or something that no one can understand. There is, as yet, no of the most important cases has been serious social degradation in sticking to that of Davidson Burrow, of Stanly first that the ambassador would take spirits, and you may call them what you county, charged with counterfeiting. nke; though Scotch whiskey is considered the most healthful and snakes are some-

times seen in good spirits. The clumsy, old fashioned Ghost, with his clattering chains and rattling bones has retired before the march of modern enlightenment, and the dainty astral body has floated into his shoes.

> Tall for the Ghosts. The Ghosts that walk no more. All banished from the posts

They occupied before. Yet, spite of all the spooks Theosophy can boast, And all the Brahmin books,

There is a club called the "Thirteer Club" where they cross knives, see black cats, spill sait, and do all sorts of reckless things on purpose. It is a kind of mission to the superstitious, and, like a good many other missions, helps the cause it tries to crush. People resemble the Irishman's pig-the more you drive them, the more the won't go!"

We won't give up the ghost.

There was a young man with a mission To sweep from the earth superstition; But, the spirits were strong,

And his death, which was long, Was described in a "special edition." No, superstition still lingers and almost everyone has his pet weakness; so that traffic is slacker on a Friday, haunted houses can be rented for a trifle, and many a charming maiden would sooner break hearts than mirrors.

The man who entertained all the superstitions at once would live in constant fear even in a modern safe deposit.

Such a terrible fate Not in deadliest hate

Would our personal enemy wish us. For a lunatic's laugh Would seem saner by half

Than a man who was so superstitious!

Just think how his terrors would mul-

O, underneath a ladder I never dare to go! If I do. I cross my fingers to avert the

And, when around the table I see twelve sitting down, I remember some engagement that will take me out of town;

I never start on Friday for any kind of jaunt And avoid the gloomy church yards which departed spirits haunt;

I always turn my money when the new moon's shining fair, And twist by tea cup over to read my fortune there:

With cherry stones and palmistry my fate I'd fain descry, And I watch the stars to try and find the

day when I shall die. In short, although I try to be as rational Yet everybody says I am a superstitious

Every really high class family has a private ghost, and the humblest citizen can contrive to keep a "skeleton" in his cupboard.

When old Mother Hubbard Went to the cupboard To get her poor dog that bone; She found, some declare, A skeleton there: But objected the phantom to own!

O, those skeletons, so carefully hidden, yet everlastingly protruding their mocking grin just when we thought them forgotten. O. those ghosts that will not be laid, and are indifferent to the flash-light of science! Sad ghosts of departed that is dear to the people of this local-loved ones-sadder ghosts of deeds ill ity it is this declaration. They are done-sadder ghosts of all that haunt us with the memory of opportunities lost.

Spirits of earth and air. Ghosts of the loved and fair. Hover about us: Mem'ries of actions mean. Thoughts of what might have been, Spirits that flout us.

There is much poetry in the supernatural. Let us not quite give up our fairies, our ghosts, our world of imagination and fancy and mystery; our haunted houses and roving spirits; our enchanted castles and quaint legends. The Palace of Truth may be very clear and bright: but, like a frosty night, it must be abominably cold.

Deep in the shade of gloomy firs Where summer suns are cool, Where no blithe bird the silence stirs, There sleeps a darkling pool. No dancing sunbeams kiss its cheek. And reak in golden glee, Nor fish nor fowl its waters seek.

Nor honey-hunting bee. And, though the shades fall soft and

sweet In summer's scorching blaze: And though in lace work at your feet There sleep the soft moon's rays. And though the scene is passing fair E'en when the rain clouds lower, The boldest may not linger there At midnight's witching hour.

At Lawrence, Mass., the 500 operatives of the Methuen Company's cotton mills have decided to accept a 10 per cent cut in wages rather than have the mills shut down.

OUR CHARLOTTE BUDGET.

eral Court-An Old Counterfeiter Sentenced-Severe Electric Storm-Another Jewel in the Missenger's Crown.

(Correspondence of The Messenger.) Charlotte, N. C., June 18.

Charlotte has had the pleasure of entertaining the grand lodge of Knights of Pythias of North Carolina during this week. The lodge met in regular session on Tuesday evening at 8 o'clock and immediately proceeded to carry on its regular business. Business sessions have been held daily, and the work of the lodge has been carried on with remarkable smoothness and dispatch. All discussions during the session have been conducted with the most perfect harmony and good feeling, and nothing has occurred to mar the tranquility and brotherly love which always characterizes the meetings of this noble order. The lodge concluded its labors last night and adjourned. A grand parade will take place tonight, and the city will turn out en masse to watch it, and will give the boys some hearty applause. The uniformed rank have given several drills during the past three days, and the boys, in their handsome uniforms have, indeed, covered themselves with glory. There is probably no prettier uniform made than that worn by the Knights, and no more inspiring sight has been seen in Charlotte in a long time than that made by these well drilled and handsomely uniformed men. Carlotte did herself proud in caring for and entertaining this great body of Pythians and their visiting friends. Parties, balls, "break" rides and other amusements have been gotten up daily in their honor, and everything possible has been done to make them carry away from Charlotte the deepest feelings of good will and the most pleasant memories of their visit. During the session the Wilmington lodges were ably represented by Mr. J. M. McGowan, Mr. Walker Taylor, Mr. J. G. L. Gieschen and Mr. W.

The regular semi-annual session of the federal court is being held in Charlotte this week, Judge Dick presiding. The session has not been characterized by any cases of unusual interest. One Burrow was found guilty and was sentenced to fifteen months in the Albany penitentiary. It seems that Burrow was at the head of a gang of counterfeiters that have been operating in Stanly county for months, making small coins from any and all kinds of metal that happened to come their way. Burrow's wife was with him when the sentence was passed, and her grief was pitiful to see. Burrow is 60 years old, and but for his advanced age would have gone up for two years. Judge Dick reduced the original sentence from two years to fifteen months on that account. Another very important case is that of the relatives of Engineer Curlee against the Southern Railway Company for damages to the amount of \$20,000. Engineer Curlee was killed in an accident at Cowpens, S. C., on the Southern railroad about two years ago, his death, his relatives claim, being due to negligence on the part of the railroad company. The case is being tried at the time this is being written, and will probably not be concluded before tomorrow. Both sides are represented by able counsel and the fight is a strong one.

J. Woodward.

Charlotte was visited last night by an electric storm of unusual severity. The storm came up suddenly from the west, and almost before one could realize it it burst upon the city with the fury of a small cyclone. Clouds of dust were taken up by the wind and whirled through the streets until the air was so completely filled that one could not see ten feet ahead; the lightning and thunder was unusually severe; the rain came down in torrents, and altogether the storm was such as to make the stoutest heart quail while it lasted. The electric power house was partially unroofed, limbs were blown from trees and some other minor damage was done. The storm only lasted a few minutes and was as sudden as it was severe. The lightning did not material damage at Charlotte, except to burn out some wires at the electric light and telegraph stations, but at Salisbury a colored woman was struck and killed just a half hour before the

storm was felt at Charlotte. Another large party of Charlotte people will leave for Wilmington tomorrow morning to spend Sunday at the seashore. The crowd seems to increase in numbers each Saturday, and, as the attractions grow on the visitors, it is likely that a larger number will go each week until the season is at its best. It is estimated at the ticket office that at least 100 will go in the morning. The new hotel at Ocean View will doubtless attract a large number of Charlotte people. There is now no question but that Wilmington will get a larger share of the summer visitors from Charlotte during the pres-

ent season than ever before. The Messenger's recent editorial defending the authenticity of the Mecklenburg declaration was received by the Charlotte people with much favorable comment, and The Messenger has added another jewel to its crown so far as the Mecklenburg people are concerned. that is dear to the people of this localrightly and justly proud of it, and why should they not be? It is as well established as any historic fact, and after | for the Nashville exposition, consisting | July an investigation of the matter any in part of Hon, and Mrs. W. J. Green, September ... 3.75 right thinking person is compelled to Captain and Mrs. N. W. Ray, Colonel admit that all the evidence is in favor of the authenticity and genuineness of Captain J. B. Smith and others.

Every Wife

the document.

feels an indescribable dread of the danger attendant upon the most critical period of her life. Becoming a mother should be a source of joy, but the suffering and danger of the ordeal

a thoroughly tested remedy, gently prepares the system for this period, lessens the pain, and removes all danger. Its use insures a safe and happy termination of the dreaded event.

\$1.00 PER BOTTLE at all Drug Stores, or sent by mail on receipt of price. BCOKS Containing invaluable information of interest to all women, will be sent to FREE any address upon application, by The Bradfield Regulator Co., Atlanta, Ga.

ANOTHER ARBITRATION TREATY

President McKinley Turns His Attention to the Drafting and Negotiating a New Arbitration With England.

Washington, June 19 .- President McKiney has determined to revive the abandoned treaty of general arbitration be tween the United States and Great Brit- bales. ain. He has already turned his attention to the subject, and under the direction of Secretary Sherman the matter has progressed to the extent that the new treaty already has been drafted to serve as the basis of negotiations. The president always has been an advocate of the settlement of international disputes by arbitration, and though disappointed in the reception accorded the original treaty, he never has abandoned hope of securing the adoption of such a treaty. In the draft which is to be used as the basis of negotiations there are certain objectionable points which caused the failure of the Olney treaty. Just how this could be arranged without sacrificing the vital principles of arbitration cannot be disclosed, but the parties to the work feet \$1.70 and \$1.80. confident they have succeeded in doing so. It is not thought the treaty will be submittee to the senate before next Decem-There is felt to be no urgency, and offi-

cial intimation has been given that, as far | 166 barrels tar, 48 barrels crude turpentine as possible, the present special session of congress would be devoted to the tariff. Moreover, the personnel of the senate is the same now as it was when the arbitration treaty was rejected, so that it is felt nothing will be lost by ailowing some time to intervene before the question is again brought to the attention of the senate. The attitude of the senate toward a new treaty will be fully canvassed and understood before the treaty is signed. There will be no disposition to affix signatures to a new treaty until at least reasonable assurances are given that a two-thirds majority of the upper branch of congress stands ready to ratify the instrument. It is understood that the initiaive in the present case will be taken by this gov-

The failure of the former treaty by the action of the senate left the subject in Adams Ex.... such condition that the Brditish government did not feel disposed to renew negotiations unless first invited by the United States. Under the circumstances, the subject would have lapsed had not officials | Chic., B. & Q..... 81% Rich. Ter... at Washington who were deeply impressed with the far reaching character of an alli- Con. Gas..... ance between two English speaking people, taken up the question where the senate left it and set about devising means to overcome the objections of the senate. Fort Wayne.... The first steps were of an informal character and there has been an absence of the usual formalities of diplomatic negotiation, the desire being to effect results

with the least possible formality. Sir Julian Paunceforte leaves Washington next Tuesday, sailing on Wednesday for Great Britain. It was understood at copy of the new treaty with him, but this will not be done. It is expected, however that a draft will be in London at no distant date, in which case Sir Julian will be in communication with the foreign office to consider the terms of the instrument. It was during the ambassador's visit to London that he held extended conference with Lord Salisbury which re- Pac. 6's, of '96....1011/2 T. Old S. 6's 60 sulted in bringing the two countries together on the Olney-Paunceforte treaty. The main objections which the senate found to the former treaty were those naming King Oscar of Norway-Sweden as fifth arbitrator; the inclusions of ques tions of international policy, such as the Monroe doctrine and the construction of the Nicaragua canal; the exclusion of the senate from passing upon each specific subject of arbitration and the fixed tenure of the arbitrators.

A BAD LITTLE CYCLONE.

Sad Death of a Virginian-Getting Ready for the Tournament-The Queen's Jubilee-A Remarkable Operation.

(Co:respondence of The Messenger.) Fayetteville, N. C., June 19.

At 3:15 o'clock yesterday afternoon 'a wind blew out of a cloud"-an angry looking cloud from the northwestwhich was decidedly cyclonic and destructive in character. In its full force it swooped down on that part of Hay street between the Atlantic Coast Line and Cape Fear and Yadkin Valley railroad crossings, and magnificent trees uprooted, with the wreck of telegraph poles, bestrewed its path.

'The wind blows hairs from my head, mother;

Two by two, it blows them away."

Mr. John A. Augustine, of Richmond, Va., traveling salesman for an oil house, died at the Hotel LaFavette at 9 o'clock this morning. It is greatly regretted that Mr. Augustine declined, almost to the last moment, to call in medical aid, thinking that he could prescribe for himself. The cause of death was rupture of bowels apparently, though it is impossible to speak positively without a post mortem examination. The remains will be con-

veyed to Richmond this morning. Pursuant to proceedings of a meeting on Thursday afternoon, a committee is now canvassing the town for subscriptions to aid in defraying the expenses of the state Firemen's Convention. The people are not indifferent to the importance of the matter, and the results will, no doubt, be satisfactory. On Monday evening at 5 o'clock there will be a public meeting whence to send a congratulatory greeting to Queen Victoria on the occasion of her jubilee. No community could more fittingly give utterance to this message: purely, essentially English by tradi-

tion, descent and birth as this people Drs. E. L. and T. M. Hunter have just performed an interesting surgical operation on the foot of the carrier of The North Carolina Baptist. The boy badly wounded it, rendering it neces-If there is one thing above all others sary to cut the ball open. By the application of ether-chloride the foot was September frozen hard, and the flesh cut open safely and skillfully.

A delegation leaves here tomorrow J. B. Starr, Captain A. B. Williams,

The Wilmington Presbyterians who have the opportunity of hearing Rev. 705sc; No. 3 spring wheat 636713c; No. 2 A. J. McKelway tomorrow will enjoy the pleasure of a pulpit acquaintance with a very forceful, scholarly, wellequipped preacher.

A Marriage Announced.

Atlanta, Ga., June 19.-Mayor Chas. A. Collier announces the engagement of his daughter, Miss Julia, to Mr. Julian Harris, night editor of The Conmakes its anticipation one of misery. stitution, and eldest con of Joel Chandler Harris. Interest attaches to this union throughout the south because of the high social position of both. Mr. Harris is 22 years old, is night editor of The Constitution. He has served on The Times-Herald, of Chicago, and has written many charming stories. Miss Collier is a young woman of artistic literary talent. The wedding is to occur in November.

Debs a Socialist.

Chicago, June 19.-Eugene V. Debs declared today in an interview that the free silver wave had receeded to such an extent that it was a dead issue. Mr. Debs says he intends to encourage socialism as the issue in 1900.

WILMINGTON MARKETS.

COTTON REPORT.

Wilmington, N. C., June 19. Receipts of cotton today, - bales. Receipts to same date last year, 7 bales. This season's receipts to date, 234,325 Receipts to same date last year, 171,008 The quotations posted at 4 o'clock today

at the exchange: Cotton steady. Ordinary Low middling...... 74 Middling Good middling..... 7 13-16 Prices same day last year, 75c.

steady at 24%c; country barrels steady at Rosin steady at \$1.25 and \$1.30. Tar steady at \$1.66.

NAVAL STORES.

Spirits turpentine-Machine barrels

Crude turpentine firm; hard \$1.30; yellow dip \$1.80; virgin \$1.90. Prices same day last year-Spirits turpentine at 23c and 22%c; rosin \$1.32% and \$1.371/2; tar \$1.10; crude turpentine \$1.30, Receipts today-168 casks spirits turpen-

tine, 327 barrels rosin, 30 barrels tar, 12 barrels crude turpentine. Receipts for the same date last year-253 casks spirits turpentine, 1,171 barrels rosin,

MARKETS BY TELEGRAPH

FINANCIAL. New York, June 19 .- Money on call easy t 1914 per cent. Prime mercantile paper 44 per cent. Sterling exchange firm, with actual business in bankers' bills at \$4.871494.8712 for demand and at \$4.80% 4.8014 for sixty days. Posted rates \$4.86120 1.87 and \$4.8874.8812. Commercial bills \$4.85 4. Silver certificates — Bar silver Mexican dollars 47%c. Government

bonds firm. State bonds dull. Rallroad bonds firm. STOCKS. . 12 N. J. Central Atchison150 N. & W., pre.... Ches. & Ohio..... 1742 Pullman Pal.....16434 Chic. Alton...... 148 Reading..... 213, Chic. Gas..... 90% Rich. Ter., pre. .167 Sug. Refin 1231₂ Cot. Oil Cer..... 144 T. C. & I. Del. Hudson. 10714 U. S. Express.... 38 152 Wells Far. Ex...105 ..164 West, Union..... 831/4 Illionis Central .. 961/2 W. & L. E..... Lead Trust..... 28¼ W. & L. E., pre.. 3 L. & N...... 49% Gen. Electric... 33½ .. & N. A..... 14 Nat. Linseed 121/2 Man. Consol..... 87% Southern Ry..... 9

Mem. & Char 15 | Southern, pre.... 2858 Nat. Cordage.... — Tobacco, pre.... 106 BONDS. N. U S 4's cou. ...125 N. Caro. 6's.125 U S 5's reg.113% N. Caro. 4's.104\(\frac{1}{2}\) S 5's cou.......1137 S. Caro. non-fu... S 4's reg.......1111/s T. N. S. 6's.......83 S 4's cou......113 T. N. S. 5's.....105 S 2's reg...... 9614 T. N. S. 3's..... Ala. Class A.....107 Va. Con..... 6414 Ala. Class B..... 107 Va. deferred.... Ala. Class C..... 100 L. & N. Un..... 8242 Ala. Currency....100 Southern 5's 921 La. N. cou 4's.... 951/2 N. G. C. 5's.....1111/2 COTTON.

Liverpool, June 19-1 p. m.-Closing Coton-Spot quiet; prices firmer; American middling 41sd. The sales of the day were 8,000 bales, of which 1,000 were for speculation and export and included 7,300 American; receipts 6,400 bales, all American. Futures opened steady with a moderate demand and closed quiet but steady at he advance.

American middling, low middling clause: June 4 5-64d, 4 6-64d buyers; June and July 4 5-64d, 4 6-64a sellers; July and August 4 5-64d sellers; August and September 1-64d, 4 2-64d; September and October 59-64d sellers; October and November 53-64d sellers; November and December 50-64d buyers; December and January 49-64d sellers: January and February 49-64d sellers; February and March 3 49-64d, 3 50-64d value; March and April 3 50-64d, 3 51-64d.

New York, June 19 .- Cotton quiet but firm; middling 7 13-16c; net receipts none; gross 1,719; forwarded 271; sales 123; spinners 13; stock 115,429. Total today: Net receipts 1,045; exports to Great Britain 6,880; to France none; to the continent 4,500; stock 219,650. Total since September 1st: Net receipts

6.585,321; exports to Great Britain 978,234; to France 692,162; to the continent 2,097,887; to the channel 5.181. Cotton futures closed very steady; sales 0,000 bales; closing prices: January 6.94; February 6.97; March 7.06; June 7.30; July 7.39; August 7.34; September 7.09; October 6.91; November 6.87; December 6.90. Spot firm; middling uplands 7 13-16e; middling gulf 8 11-16c; sales 123 bales.

PORT RECEIPTS.

Galveston-Quiet at 7%c; net receipts 47. Norfolk-Steady at 7 9-16c; net reeipts 50. Baltimore-Nominal at 7%c. Boston-Firm at 7%c; net receipts 40

gross 509. Wilmington-Steady at 71/2c. Philadelphia-Firm at 8 1-16c; net reeipts 215. Savannah-Quiet at 71/4c; net receipts 33. New Orleans-Firm at 7 9-16c; net receipts 675.

Mobile-Steady at 7 5-16c. Memphis-Firm at 7%c; net receipts 32 gross 252. Augusta-Steady at 7%c; net receipts 7. Charleston-Firm at 7½c; net receipts 15. Cincinnati-Quiet at 7½c; net receipts 62. Louisville-Firm at 7%c; net receipts 19;

Houston-Quiet at 73sc; net receipts 17. St. Louis-Firm at 73c; net receipts 19;

GRAIN. PROVISIONS ETC. Chicago, June 19.-The leading futures were as follows: Open. High. Low. Clos. Wheat-

July September 6634 67 December.. .. 66% June.... July.... 25% September.. .. 26 261/8 July.... 181/8 Mess pork-July.... 7.40 September.. . 7.421/2 7.50 Lard-\$3.65 \$3.621/2 \$3.65 3.721/2 3.75 3.75 Short Ribs-July.... \$4.321/2 \$4.321/2 \$4.30 September.... 4.371/2 4.40 4.371/2 4.40

Cash quotations were as follows: Flour dull, unchanged; No. 2 spring wheat 69% a red 135/676%c; No. 2 corn 25/625%c; No. oats 1814c; No. 2 white f o b 2214c; No. 3 white f o b 20846234c; Mess pork (per barrel) \$7.3067.35; lard (per 100 pounds) \$3.571_63.60; short rib sides (loose) \$4.206 4.45; dry salted shoulders (boxed) \$4.75 5.00; short clear sides (boxed) \$4.621/604.75 whiskey, distillers' finished goods, per gallon \$1.19. New York, June 19 .- Flour-Quiet and

steady at former prices; Minnesota patent \$3,9564.20; do bakers' \$3,3563.55; winter patents \$4.45@4.75; do straights \$4.05@ 4.20; do extras \$3.30@3.65; do low grades \$3.35613.65. Wheat-Spot rm; options opened barely steady and eased off under weak cable

news and ne weather reports later, rallying on liberal clearances and a demand for shorts; closed 14014c net higher; No. 2 red June closed 75%c; July 74%@74%c, closed 74%c; September 70 3-16/270%c, closed

Corn-Spot steady; No. 2 291/2c; opened steady and advanced on near months on heavy clearances, but was easy on later deliveries under liquidation, closing unchanged to %c net lower; June closed 29%c; July 29 11-16@29%c, closed 29%c; September 30% 631%c; closed 30%c. Oats-Spot quotations: No. 2 22@2214c; dull and featureless, closing unchanged; July closed 221/sc. Lard-Steady; western steamed \$3.55; re-

fined steady.

Pork-Steady: mess \$3.568.75; short clear \$9.00@10.50; family \$9.25@10.00. Eggs-Steady; state and Pennsylvania 120124c; western fresh 10401114c; southrn \$2,40@2.70 per thirty dozen cases. Petroieum-Dull; united closed, no market; refined New York \$6.15; Philadelphia and Baltimore \$6.10; do in bulk \$3.65. Rice-Steady; fair to extra 44 96c; Ja-

pan 41/041/2c Molasses-Steady: New Orleans open kettle good to choice 22@28c; Cotton Seed Oil-Steady but quiet: prime crude 20c nominal; do f o b mills 66174c; prime summer yellow 2346234c; off summer yellow 23c; butter grades-

26@28c; prime white 26@264c. Coffee Opened steady, unchanged to 5 points lower, which basis was maintained throughout the morning. Europe sold. room traders bought. Cable news was unsatisfactory. Brazilian receipts offset by warehouse deliveries. Closed steady at unchanged prices to 5 points net decline; sales 7,250 bags, including September \$7.10; December \$7.10@7.15; January \$7.20. Spot coffee—Rio dull; No. 7 invoice 74c; Jobbing Sc; mild quiet; Cordova 114 2174c. Sugar-Raw firm: fair refining 3c; centrifugal, % test, 3½c; sales 6,500 bags centrifugal, % test, 3½c from store; refined firm; mould A 5c; standard A and confectioners' A 4%c; cut loaf and crushed 5%c; powdered 5%c; granulated 4%c;

NAVAL STORES.

New York, June 19.-Rosin steady strained common to good \$1.725-61.75. Turpentine steady at 271-028c. Savannah, Ga., June 19.-Spirits turpentine firm at 2514; sales, 474; receipts, 1,676. Rosin firm and unchanged;

sales, 946; receipts, 4,370. Charleston, June 19.-Turpentine market quiet at 241/2 bid; sales none, Rosin firm, sales none. B. C. D \$1.25; E, F \$1.30; G \$1.35; I \$1.55; K \$1.65; M \$1.70; N\$1.85; W. G. \$2.00; W. W. \$2.25.

The New York Stock Market,

New York, June 19 .- Today's stock mar-

ket again reflected the constant watchfulness of the large professional traders for a reaction, the day's profit-taking being on a very large scale. The net changes are very small, owing to the early buying movement, which carried the prices of most stocks quite sharply above last night's close. But the reaction brought about by the realizing movement and by sympathy with the heaviness in Sugar left most shares below last night's close. The trading was dull and showed Oats closed about unchanged and provisa very marked diminution in the range of activity. The volume of the total dealings was small, and one-third of the whole is credited to Sugar. Much of the selling of this stock was attributed to Washington orders, supposed to be based on information of the Sugar schedule of the tariff bill being in danger in the conference stage. Chicago Gas showed a sharp fractional decline from the best price, adding to the heavy tone of the market. Northern Pacific preferred and Union Pacific were the most largely dealt in of the railroad shares and each sagged 1 point at the lowest with only a feeble rally. The selling of these stocks was attributed to foreign orders to realize, the recent foreign buying having been quite heavy. The Goulds were a weak spot in the market and showed a wide recession, but Western Union rallied to above last night's close. On the other hand: Lake Erie and Western preferred and Minnesota Iron registered an advance of 2 points each and Edison Electric, of Brooklyn, 14. Sugar's extreme decline was 15, and the net loss 11s. The closing was firm, and closing prices as a rule were above the lowest, but net losses were general throughout the list. The feature of the week has been the

firm resistance of the market to the ef-

forts at reaction of professional operators.

On Tuesday and Wednesday there was

continued heavy selling to realize, some

ing credited with a complete turn in their holdings. These traders based their action on the theory that reaction was overdue in the market because the advance had been so steady and so long continued, for a month practically without a break. The manipulators for a decline had no ground in the general condition to offer as an argument, the general condition continuing much as it has been ever since the advance begun. Their effort to break the market proved a signal failure, and all joined the long side on Thursday. The change in the general level of the market is indicated by the comparison of prices of some active shares at the close on Saturday, May 22nd, and today. Advances are: New Jersey Central 13%. Sugar 12% (dividend on), Consolidated Gas, Chicago Gas and Burlington a fraction over points, Rock Island and Tennessee Coal over 6 points; Northwestern, Delaware and Hudson, Missouri Pacific and Western 5 points or over, and St. Paul, Louisville, Leather preferred and Northern Pacific preferred over 4 points each. The number of stocks showing lesser gains increases, but with a few exceptions all prices are higher. Railroad earnings show improvements in that time, and the finances of the companies immediately concerned are in better condition; but the higher prices quoted do not by any means represent the immediate returns money hoped for from shareholders in the companies. They must be accepted rather as the barometer of expected and hoped for improvement in the business of the country at large. It is certain that the business of the country at large has not increased in the last month in the same ratio as the prices of stocks. But the firm resistance in the prices of stocks to reaction and the readiness of buyers to ure of the confidence felt that business is about to improve in proportion. Probably the unimpeded progress of the tariff bill on the final stage of its disposal has been the most encouraging to Wall street of any one factor. The Hawaiian annexation treaty caused

a momentary tremor to pass along the pocket nerve through the street, but the complacent attitude assumed towards the matter by the powers of the world has quieted apprehension as to Japan's protest. The latter part of the week shows some growth of apprehension over the new impetus given to the gold movement and the hardening of exchange, said to be due the drawing of exchange for tourists' account and for July settlements of dividends and interest payments on securities held abroad. But Wall street has taken note of the fact that the gold reserve in the treasury has remained almost stationary at a little above (and for two days a little below) \$144,000,000 ever since May 22nd. The amount of specie held by the New York banks has increased since the date named from \$88,295,500 to \$90,050,-

The gold shipped from the country by gold exporting houses since the same date amounts to \$5,237,794. The shipments today amounting to \$350,000 and those announced for next Tuesday amounting to \$1,350,000 have not yet appeared in the treasury statement. Not all of this gold will be taken from the treasury, but the withdrawals will probably be sufficient to bring the treasury reserve to the lowest point it has reached in the present gold movement. The increase of \$782,400 in specie in New York banks this week in view of the fact that \$600,000 in gold shipped on Thursday was all taken from the banks, is worthy of note. Dealings in government securities were marked by general firmness, with the new 4's conspicuous for a rise to 1254, the highest price yet attained for this issue. The improvements in other grades were less noteworthy, with the trading rather light. The total sales of stocks today were \$9,135 shares, including 25,500 sugar.

Cotton Futures. (Special to The Messenger.)

New York, June 19 .- The prominent feature in the cotton market this week and that which has overshadowed all other influences has been the great improvement in spot business at Liverpool. The sales of cotton there have jumped, without warning, from very small to extremely large proportions. This and the consequent strength of the near months here has bolstered up the entire market and resulted in an advance of 20 points since last Saturday. The leading bears here appear to have lost confidence in their convictions, for they have been the principal buyers during the last two days. Liverpool cabled us an advance of 1-64d

this morning, which was hardly regarded as adequate, and our market opened slightly lower. The Chronicle's report on the progress of the new crop during the opening caused prices to droop, but the covering fever was still strong among the shorts, and the market became very firm again and scored a fair advance. August opened at 7.69, declined to 7.27, advanced to 7.36 and closed at 7.34 to 7.35, with the tone of the market very steady. That there has been an undeniable and radical change in sentiment generally there is no doubt. The belief that we are about to pass from a period of business depression to one of active and merited prosperity has become general. The effect of this cheerful feeling has been very marked upon stocks and has had not a little to do with the advance in cotton this week. The strength of the statistical position is again talked about on all sides, and the opinion is frequently expressed that with good business present and in prospect the manufacturers will not face the vicissitudes of the growing crop, but will become competitors for the small stocks of cotton now on hand. Although the bulls are most confident, it must not be forgotten that the course of the market has entirely overlooked the great improvement in crop prospects that has occurred. Public and private accounts alike agree that the crop is now in splendid condition. It must also be remembered that a rise in price may check the spot demand. at any time. There are no signs of speculative revival as yet and we are inclined to think that if the crop continues to improve no advance of consequence can be long sustained. Sales of summer months, however, are undoubtedly extremely dan-RIORDAN & CO.

(By Associated Press.) New York, June 19.-The cotton market opened fairly steady. The first call showed unchanged prices to a decline of 1 point. There was a further decline of 2 to 4 points, after which the market made a sharp rally of 6 to 9 points. The rise was chiefly on the months of July, August and September. The early weakness was the result of pounding by local bears, who took advantage of outside support. The strength later was due to covering by shorts in anticipation of the Liverpool holidays and on favorable reports from business centers at large and notably from the dry goods trade and Fall River. The close was very steady at net unchanged prices to an advance of 5 points.

The Chicago Markets.

Chicago, June 19 .- Business was very dull on the board of trade and prices all suffered from the lack of interest in the trade. Wheat declined '4c; corn unchanged for July, but %c lower for September. ions show 2120719c decline.

Equivocal Signs

(From The Boston Budget.) "I distrust that man on sight," said Jones meaningly-Jones is one of the men who still show the effect of the life and doings of the late Mr. Sherlock Holmes, "Yes, sir! I wouldn't trust that man with a plugged Canadian quarter.'

"Hum," said Robinson, who happened to know the man in question and held a very different opinion. "And why

not, may I ask?" "In the first place do you notice the stooping, insinuating way in which he carries his shoulders? That's craft!"

"In the second place you observe that he clutches his fists as though he had a grip upon something that nothing would persuade him to loosen. That's cupidity!!" "Ah.

"In the third place, do you see how furtively he glances from side to side. That's guilty!!!"

of the largest operators on the floor be-There was a pause. Then-"I happen to know that man," said Robinson.

> "And I am right?" demanded Jones triumphantly. "No, you are wrong. He has just become proficient enough to go on the

street with his bicycle."

Speculation

(Congregationalist.) Speculation is a passion which wrecks fortunes, bodies, characters, communities, nations. Many men reach after immense possible results rather than take assured small ones. They prefer the bucket shop to the savings bank The unknown patent medicine has more value in their eyes than that whose composition is understood, and whose operation has been tested by professional experts. The "divine healer' or the "Christian scientist" is trusted rather than the trained physician. Crowds of citizens shout themselves hoare in praise of the orator who has some panacea which never has been tried but which he warrants to remove all national ills. Here and there one gains money. Some real or imaginary bodily ills are cured. Spamodic impulses may be created toward national prosperity. But every sensible man knows that all these speculations offer immense risks and yield small returns. take them at the existing level is a meas. The many are duped, the few reap the rewards. Honest labor, diligent study, reliance on experience insure safety. Gambling in business, in medicine, in government, in religion, is immoral, Its consequences are disastrous. To warn men against it and to offer the sure rewards of honesty is to preach a genuine gospel, fitted especially to the needs of this time.

Another Globe Girdler

(From The American Cyclist.) Lieutenant Julius Brandstoettner, of the Austrian army, is making a tour of the world on his wheel. He is twenty-seven years old, more than six feet high, and a muscular athlete. A sycling suit, a sweater, a pair of socks, a couple of spare tires and a repair kit are all the baggage he carries-exclusive of the clothes he wears. His weapon is a big revolver. He started from his birthplace, Vienna, on November 14, 1896. He made s way to Bordenux by way of Prague Dresden. Leipsic, Madgeburg, Berlin, Stettin, Lubeck, Hamburg, Bremen, Dus-

seldorf, Brussels and Paris. Only once was he molested. He wore on his sweater an Austrian eagle and was attacked by some half a dozen French peasants in the Department of La Tours. He shot one of them, wounding him in the leg. Then the rest ran away. From Bordeaux he took the steamer to London. thence by wheel to Liverpool, by steamer to Halifax, and from that point to New York. He is now on his way across the American continent, with San Francisco as his objective point, thence by steamer to Sydney, Australia. After visiting the principal points in Australia he will cross to the Indian continent, and, after exploring his way through Afghanistan, will strike for the Rer Sea and Suez, and thence through Egypt to civilization.



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